

CITY OF MASON  
ORDINANCE NO. 118-A-96

AN ORDINANCE TO AMEND SECTION 2 OF ORDINANCE NO. 118 ADOPTED MARCH 16, 1987 ENTITLED "AN ORDINANCE TO ADOPT AND APPROVE A DEVELOPMENT PLAN AND A TAX INCREMENT FINANCING PLAN FOR THE MASON DOWNTOWN DEVELOPMENT AREA PURSUANT TO THE PROVISIONS OF ACT 197, PA 1975, AS AMENDED, AND TO PROVIDE FOR ALL MATTERS RELATED THERETO."

THE CITY OF MASON ORDAINS:

**Section 1. Title.** This amendatory ordinance shall be known and may be cited as the "Downtown Development Plan Ordinance Amendment No. 1" and shall be designated as Ordinance No. 118-A-96.

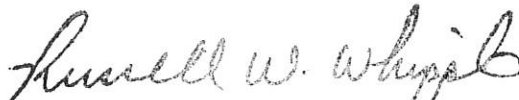
**Section 2. Amended Section.** Section 2 of Ordinance No. 118 entitled "An Ordinance to Adopt and Approve a Development Plan and a Tax Increment Financing Plan for the Mason Downtown Development Area pursuant to the provisions of Act 197, PA 1975, as amended, and to provide for all matters related thereto" is amended to read as follows:

Section 2. Approval and Adoption of Development Plan.  
The Development Plan heretofore approved and adopted by the City Council by Ordinance No. 118, as amended by recommendation of the Downtown Development Authority adopted the 8th day of May, 1996 is hereby approved and adopted by the City Council. The duration of the Plan shall be 30 years from the date of issuance of the last series of bonds pursuant to the Amended Development Plan, except as it may be extended by subsequent amendment of the Plan and this Ordinance. A copy of the Amended Plan and all further amendments thereto shall be maintained on file in the City Clerk's office and cross-indexed to this Ordinance.

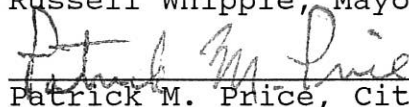
**Section 3. Effective Date.** This Ordinance shall take effect 20 days after its passage, approval, and publication.

The foregoing Ordinance was moved for adoption by Council Member Howe and supported by Council Member Taggart, with a vote thereon being: YES ( 5 )  
NO ( 0 ).

Ordinance No. 118-A-96 declared adopted this 1st day of July, 1996.



Russell Whipple, Mayor



Patrick M. Price, City Clerk