

Projected Budget Report

Local Government Name:	City of Mason
Local Unit Code:	332040
Current Fiscal Year End Date:	6/30/2018
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 3,332,120	1.0 %	\$ 3,366,141	CPI Increase
Penalties and Interest	\$ 10,000	- %	\$ 10,000	No Change
Tax Administration Fees	\$ 88,000	- %	\$ 88,000	No Change
Licenses & Permits	\$ 52,100	- %	\$ 52,100	No Change based on New Construction Permits
Intergovernmental - Federal/State	\$ 695,205	- %	\$ 695,205	No Change in Revenue Sharing based on SOM estimate
Intergovernmental - Local	\$ 1,128,915	0.3 %	\$ 1,132,302	No Change in Internal Transfers
Charges for Services - Refuse Collection	\$ 365,500	1.0 %	\$ 369,232	CPI Increase
Charges for Services - Cable Franchise Fee	\$ 45,000	- %	\$ 45,000	No Change
Charges for Services - Other	\$ 271,310	- %	\$ 271,310	No Change
Fines and Forfeitures	\$ 37,650	- %	\$ 37,650	No Change
Interest and Rents	\$ 50,465	1.0 %	\$ 50,970	Interest Rates Remain Low, Community Room Rental Steady
Other Revenues	\$ 270,895	- %	\$ 270,895	No Change
Interfund Transfers (In)	\$ 392,595	- %	\$ 392,595	No Change
Total Revenues	\$ 6,739,755		\$ 6,781,399	
EXPENDITURES				
General Government	\$ 2,392,740	2.0 %	\$ 2,440,595	Investment in Capital and rising costs for Supplies/Services
Public Safety	\$ 1,909,245	1.0 %	\$ 1,928,337	Rising costs for Supplies / Services
Public Works	\$ 477,740	1.0 %	\$ 482,517	Rising costs for Supplies / Services
Community & Economic Dev.	\$ 162,365	1.0 %	\$ 163,989	Rising costs for Supplies / Services
Recreation & Culture	\$ 638,070	2.0 %	\$ 650,831	Investment in Capital and rising costs for Supplies/Services
Debt Service	\$ 592,010	- %	\$ 592,010	
Other Expenditures	\$ -	- %	\$ -	
Interfund Transfers (Out)	\$ 1,115,370	- %	\$ 715,370	Street Program at Full Capacity; Year 2018 included 400,000 transfer to MVP
Total Expenditures	\$ 7,287,540		\$ 6,973,650	
Net Revenues (Expenditures)	\$ (547,785)		\$ (192,251)	
Beginning Fund Balance	\$ 5,483,674		\$ 4,935,889	
Ending Fund Balance	\$ 4,935,889		\$ 4,743,638	

Debt Service Requirements

Local Government Name: City of Mason
 Local Unit Code: 332040
 Current Fiscal Year End Date: 30-Jun-18

1997 Building Authority Bonds
11/1/1997
450,000
Repayment Source: General Fund

Years Ending		Interest	Total
2018	\$ 35,000	\$ 2,953	\$ 37,953
2019	\$ 40,000	\$ 1,030	\$ 41,030
Totals	\$ 75,000	\$ 3,983	\$ 78,983

2015 Refunding Bonds
4/1/2015
3,740,000
Repayment Source: General Fund

Years Ending	Principal	Interest	Total
2018	\$ 105,000	\$ 129,375	\$ 234,375
2019	\$ 110,000	\$ 127,275	\$ 237,275
2020	\$ 110,000	\$ 125,075	\$ 235,075
2021	\$ 110,000	\$ 121,775	\$ 231,775
2022	\$ 115,000	\$ 118,475	\$ 233,475
2023	\$ 120,000	\$ 115,025	\$ 235,025
2024	\$ 125,000	\$ 111,425	\$ 236,425
2025	\$ 130,000	\$ 106,425	\$ 236,425
2026	\$ 135,000	\$ 101,225	\$ 236,225
2027	\$ 135,000	\$ 95,825	\$ 230,825
2028	\$ 140,000	\$ 90,425	\$ 230,425
2029	\$ 145,000	\$ 84,825	\$ 229,825
2030	\$ 150,000	\$ 79,025	\$ 229,025
2031	\$ 160,000	\$ 73,025	\$ 233,025
2032	\$ 165,000	\$ 66,625	\$ 231,625
2033	\$ 170,000	\$ 60,025	\$ 230,025
2034	\$ 180,000	\$ 53,225	\$ 233,225
2035	\$ 185,000	\$ 46,025	\$ 231,025
2036	\$ 195,000	\$ 38,625	\$ 233,625
2037	\$ 195,000	\$ 31,313	\$ 226,313
2038	\$ 205,000	\$ 24,000	\$ 229,000
2039	\$ 215,000	\$ 16,313	\$ 231,313
2040	\$ 220,000	\$ 8,250	\$ 228,250
Totals	\$ 3,520,000	\$ 1,823,600	\$ 5,343,600

2006 Special Assessment Bonds

11/1/2006

750,000

Repayment Source: Special Assessments

Years Ending		Principal		Interest		Total
2018	\$	55,000	\$	8,185	\$	63,185
2019	\$	50,000	\$	5,863	\$	55,863
2020	\$	55,000	\$	3,513	\$	58,513
2021	\$	50,000	\$	1,138	\$	51,138
Totals	\$	210,000	\$	18,699	\$	228,699

2008 Drinking Water Revolving Fund Loan

9/27/2007

7,738,674

Repayment Source: Water and Sewer Fund

Years Ending		Principal		Interest		Total
2018	\$	375,000	\$	97,510	\$	472,510
2019	\$	380,000	\$	89,540	\$	469,540
2020	\$	390,000	\$	81,466	\$	471,466
2021	\$	400,000	\$	73,178	\$	473,178
2022	\$	405,000	\$	64,678	\$	469,678
2023	\$	415,000	\$	56,072	\$	471,072
2024	\$	425,000	\$	47,254	\$	472,254
2025	\$	435,000	\$	38,222	\$	473,222
2026	\$	445,000	\$	28,978	\$	473,978
2027	\$	455,000	\$	19,522	\$	474,522
2028	\$	463,674	\$	9,854	\$	473,528
Totals	\$	4,588,674	\$	606,274	\$	5,194,948