



DOWNTOWN DEVELOPMENT AUTHORITY

Annual Report for the Fiscal Year Ending June 30, 2020

June 30, 2020

Revenue

Tax Increment Revenue	\$	87,005
Interest		1,526
Intergovernmental		10,617
Other Income (grants, fees, donations)		25,650
Total Revenue		<u>124,798</u>

Expenditures

Current		
Community and Economic Development		<u>56,357</u>
Total Expenditures		<u>56,357</u>

Change in Fund Balance		68,441
Fund Balance, Beginning		<u>162,914</u>
Fund Balance, Ending	\$	<u><u>231,355</u></u>

Note: *City of Mason, Michigan Comprehensive Annual Financial Report with Supplemental Information Fiscal Year Ended June 30, 2020.*

Downtown District		
Taxable Value, Current*	\$	10,638,863
Taxable Value, Inception		<u>7,832,226</u>
Captured Taxable Value	\$	2,806,637
Tax Increment Revenue	\$	87,005

Note: *Annual Report of Status of Tax Increment Financing*

*Inclusive of Disabled Veterans exemption pursuant of P.A. 161 of 2013

Resources: More Questions? Please Contact our Customer Service Desk at 517.676.9155.

Revised 10.22.20 (Finance)