



# LOCAL DEVELOPMENT FINANCE AUTHORITY

Annual Report for the Fiscal Year Ending June 30, 2020

June 30, 2020

## Revenue

Tax Increment Revenue	\$	418,624
Interest		14,105
Intergovernmental		198,612
Total Revenue		<u>631,341</u>

## Expenditures

Current		
Community and Economic Development		<u>43,695</u>
Total Expenditures		<u>43,695</u>

<b>Change in Fund Balance</b>		587,646
<b>Fund Balance, Beginning</b>		<u>994,980</u>
<b>Fund Balance, Ending</b>	\$	<u><u>1,582,626</u></u>

Note: *City of Mason, Michigan Comprehensive Annual Financial Report with Supplemental Information Fiscal Year Ended June 30, 2020.*

Local Development Finance Authority		
Taxable Value, Current*	\$	34,787,578
Taxable Value, Inception		<u>666,300</u>
Captured Taxable Value	\$	<u>34,121,278</u>
Tax Increment Revenue	\$	418,624

Note: *Annual Report of Status of Tax Increment Financing*

**Resources:** More Questions? Please Contact our Customer Service Desk at 517.676.9155.

Revised 10.22.20 (Finance)